

FOR IMMEDIATE RELEASE

June 1, 2009

AKCELERANT FRAMEWORK SELECTED BY NATION'S LARGEST CUSO

PSCU Financial Services chooses Akcelerant's industry-leading technology to streamline its collection business

MALVERN, PENNSYLVANIA – June 1, 2009 – PSCU Financial Services has signed on to implement Akcelerant's industry-leading collection software powered by the Akcelerant Framework. The cooperative currently conducts collections for credit card accounts, but Akcelerant's software will enable PSCU Financial Services to handle collections for a variety of product lines. The cooperative will implement the new software this summer and is expected to expand its collections portfolio in the fourth quarter.

The Akcelerant Framework for collections provides customizable collection management tools and a powerful workflow and analysis engine that integrates to host data processors and service providers—creating a highly efficient environment. Akcelerant is the leading provider of collection management technology to the credit union industry and has strong business partnerships with the industry's core processing providers. More than 400 financial institutions use software from Akcelerant.

"We are very pleased to have been selected by PSCU Financial Services, the nation's largest CUSO, to help the cooperative maximize all the advantages of our collections platform. We believe this will add tremendous value to our current customer base as we expand our knowledge and opportunities by further integration with PSCU Financial Services," said Jay Mossman, President & CEO, Akcelerant.

PSCU Financial Services currently conducts 450,000 outbound calls each month to service delinquent credit card accounts.

"This software will upgrade our capabilities so that we are able to offer collections for a variety of different financial products, which is an important service for our member credit unions. It will also allow us to import

US Office100 Lindenwood Drive, Suite 100
Malvern, PA 19355
P 610.232.2800 | F 610.232.2801www.akcelerant.com**Canada Office**1200 73rd Ave West, Suite 340
Airport Square | Vancouver BC V6P 6G5
P 604.263.9347

data from multiple sources and will facilitate and expedite the collections workflow, including analysis and reporting,” said David J. Serlo, President, PSCU Financial Services.

About Akcelerant

Akcelerant, with offices in Malvern, Pennsylvania and Vancouver, British Columbia, provides connected software applications to the financial services industry through multiple product lines and integration to best-of-breed service providers. Akcelerant services approximately 400 credit unions and banks in almost all 50 states and Canada. For more information about Akcelerant, visit www.akcelerant.com.

About PSCU Financial Services

Based in St. Petersburg, Florida, PSCU Financial Services is the nation's largest credit union service organization (CUSO) and serves more than 1,300 financial institutions nationwide. As a non-profit cooperative, the company is owned by more than 600 member credit unions representing over 13 million accounts and 860,000 online bill payment subscribers. Its Contact Centers handle more than 16 million inquiries a year.

PSCU Financial Services offers 24/7 member support through four Contact Centers: its Eastern operations center in St. Petersburg, Fla.; a Western operations center based in Phoenix, Ariz.; and two call centers in Detroit, Mich. These Contact Centers perform member servicing and new member acquisition, cross-selling and automated lending solutions as well as support for debit/credit/prepaid cardholders and online bill payment subscribers.

Established in 1977, the company provides a broad array of cost-effective, high quality financial services that include credit, debit, ATM, prepaid, bill payment and contact center solutions. PSCU Financial Services uniquely offers its members a full range of processing options, any combination from full service to in-house pass through processing for credit, debit and ATM transactions. As a leader in the credit union movement, the company offers gateway access to national and regional networks. It also provides full function ATM terminal driving services. For more information, visit PSCU Financial Services’ website at www.pscufs.com.

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