

FOR IMMEDIATE RELEASE

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AKCELERANT ADDS 20 NEW CUSTOMERS IN SECOND QUARTER

MALVERN, PENNSYLVANIA – July 14, 2009 - Akcelerant announces a strong second quarter with the addition of 20 new credit union and bank customers. All new customers will be implementing the Akcelerant Framework, a connected software application used to streamline collections and other key business processes, along with various “connectors” which allow customers to directly integrate with third-party services. Interest in the Framework has been continuously growing, and sales are projected to increase steadily throughout 2009.

Akcelerant’s newest customers represent a diverse group of financial institutions. New credit union’s measure anywhere from 60 million to well over 1 billion in assets and utilize a variety of core processors. The two largest credit unions to recently sign are Washington State Employees Credit Union, a Symitar customer with 1.4 billion in assets and 163,000 members and JSC Federal Credit Union, a Texas-based institution with 1.2 billion in assets and 110,000 members. A number of banks also joined the Akcelerant family this quarter including People’s United Bank, a Metavante user with more than 20 billion in assets.

“The success of this past quarter has shown how both credit unions and banks of all shapes as sizes can benefit from the robust functionality offered by the Akcelerant Framework. We are excited to have met our aggressive goals for the second quarter and look forward to continued success during the remainder of 2009,” states Eric Snyder, SVP of Business Development at Akcelerant.

About Akcelerant

Akcelerant, with offices in Malvern, Pennsylvania and Vancouver, British Columbia, provides connected software applications to the financial services industry through multiple product lines and integration to best-of-breed service providers. Akcelerant services approximately 400 credit unions and banks in all 50 states and all provinces of Canada. For more information about Akcelerant, visit www.akcelerant.com.

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