

FOR IMMEDIATE RELEASE

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AKCELERANT ANNOUNCES COMPANY-WIDE REORGANIZATION*Newly appointed executive team to manage four distinct business groups*

MALVERN, PENNSYLVANIA – August 24, 2009 - Akcelerant announces the completion of a company-wide reorganization. Over the past two years, Akcelerant has seen significant organic growth and has acquired the Guthrie Phillips Group and the TAPS Enterprise Lending System from FORUM Solutions. The reorganization was completed in an effort to increase organizational efficiency and prepare for continued expansion as the company moves forward.

Emily Steele has been promoted to Chief Operating Officer and will manage the Operations Group. The Operations Group consists of several divisions including Customer Care, Product Management, Professional Services and Software Development. Under Emily's leadership, many divisions that spanned both Akcelerant's US and Canada offices have been consolidated under a single management structure in order to ensure that unified products and services are provided to customers.

Eric Snyder has been promoted to Executive Vice President of the Business Development Group. The Sales and Marketing departments will remain a part of this group and a new Strategic Relationships position has been added to manage and expand the company's growing relationships with key industry service providers and business partners. Doug White, a former Experian employee, has been hired as Senior Vice President of Strategic Relationships.

Mark Price, who has been with the company since its inception, has been promoted to Chief Technology Officer and manager of the Research and Development Group. Mark and his staff will initially focus on the development and enhancement of Akcelerant's Lending Solution, as well as work closely with Akcelerant's President on planning for future products. As part of his role, Mark will also define Akcelerant's development methodology, determine the technologies that are deployed, design overall technical product architecture, and manage Akcelerant's internal information technology.

Bill Gray has joined Akcelerant and has been appointed Chief Financial Officer and manager of the Corporate Management Group which consists of the company's finance, administrative, and human resources functions. Due to Akcelerant's rapid growth, the addition of a Chief Financial Officer was necessary to build on and strengthen the company's financial disciplines and implement expanded planning processes to prepare the company for continued growth.

"These changes to our organizational structure are important in order to maintain our current success and manage our continued growth," states Jay Mossman, President & CEO of Akcelerant. "In just two years, Akcelerant has almost tripled its customer base, doubled its number of employees, added a second facility in Canada, and adopted new products and product strategies. We now have customers in all 50 states in the US and all provinces in Canada. Our delinquent management solution has the #1 market share in credit unions over \$1 billion in assets with 52% having implemented our software. We are seeing the same growth now occurring in the bank market and our other products are seeing similar adoption. I am confident that these organizational changes will allow Akcelerant to continue to grow and provide high-quality products and services to our customers and the financial industry as a whole."

About Akcelerant Software

Akcelerant, with offices in Malvern, Pennsylvania and Vancouver, British Columbia, provides connected software applications to the financial services industry through multiple product lines and integration to best-of-breed service providers. Akcelerant services approximately 400 credit unions and banks in all 50 states and all provinces of Canada. For more information about Akcelerant, visit www.akcelerant.com.

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